

COMPANY REGISTRATION NUMBER: 02769771

CHARITY REGISTRATION NUMBER: 1016766

Leicestershire and Rutland Federation of Women's Institutes
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2021

JOHNSON MURKETT & HURST

Chartered Accountants

Rawdon House

Rawdon Terrace

Ashby de la Zouch

Leicestershire

LE65 2GN

Leicestershire and Rutland Federation of Women's Institutes

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2021

	Pages
Trustees' annual report (incorporating the director's report)	1 to 4
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7 to 8
Notes to the financial statements	9 to 17

Leicestershire and Rutland Federation of Women's Institutes

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name	Leicestershire and Rutland Federation of Women's Institutes
Charity registration number	1016766
Company registration number	02769771
Principal office and registered office	W I House 135 Loughborough Road Leicester LE4 5LQ

The trustees

Mrs G Wignall	
Mrs S Woollard	
Mrs J Kirk	
Mrs R Caves	(Retired 27 January 2021)
Mrs L Martin	
Mrs M Geary	
Mrs C Robertson Smith	(Retired 28 April 2021)
Mrs H Roythorne-Finch	
Mrs G Wooliscroft	
Mrs M Hobbs	
Mrs A Allison	(Retired 6 March 2021)
Mrs B Blackburn	(Appointed 24 February 2021)
Mrs A Spanswick	(Appointed 23 June 2021)

Company secretary Mrs L Martin

Independent examiner Mr A W Stant FCA
Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

Leicestershire and Rutland Federation of Women's Institutes

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Structure, governance and management

The Leicestershire & Rutland Federation of WIs (LRFWI) represents the WI movement in Leicestershire and Rutland. We have 124 WIs with almost 3,500 members. The LRFWI acts as a conduit between the National Federation and the local WIs.

The Board of Trustees has up to 15 members who are elected every two years by the membership. The elected Trustees may co-opt additional members up to one third of their number. In-house training is offered by the NFWI and is taken up on a regular basis. Subcommittees are appointed by the Board and run events and courses for the members. Each WI sends a delegate to the LRFWI Annual Meeting. The office staff carry out the day to day office work, following decisions made by the Board.

The LRFWI's constitution is set out in its Articles of Association.

Risk Management

The Trustees actively review the risks which LRFWI faces on a regular basis and ensure that controls are in place to provide assurance against fraud and error. The Trustees believe that sufficient and appropriate plans are in place to mitigate against risks so far identified. These plans and procedures are reviewed regularly and systematically and upgraded or amended in the light of current circumstances.

Objectives and activities

The main purposes of the Women's Institute organisation are:

1. To advance the education of women and girls for the public benefit in all areas, including:

political and social issues - on a local, national and international scale cultural subjects - such as music and drama

interest areas - including agriculture, crafts, home economics, science and health

2. To promote sustainable development which meets the needs of future generations without compromising those of the present by:

educating people in the conservation of the environment and the responsible use of natural resources
promoting sustainable growth economic growth

3. To advance public health

4. To advance public citizenship by promoting civic responsibility and volunteering

We want the WI to be an organisation of choice, inspiring and enriching the lives of women who wish to play an active role in their communities, widen their horizons and learn new skills. We want every woman in Leicestershire and Rutland to have the opportunity to join the WI and to put into practice the ideals for which we stand.

The Trustees confirm that they have referred to the guidance contained in the Charity's Commission general guidance on public benefit in determining the activities undertaken by the Charity.

Leicestershire and Rutland Federation of Women's Institutes

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Achievements and performance

The Covid 19 pandemic continued to have a major impact on our activities, with periods of total lockdown and restrictions on numbers allowed to meet whether indoors or out. WI House was closed and all staff except the Federation Secretary were furloughed for most of the year. We received support from the Job Retention Scheme throughout the year to pay staff salaries. We also benefitted from the Government scheme for support of charities and businesses forced to curtail their activities.

Our Annual Meeting in March was held on Zoom, with electronic voting from the delegates and two speakers. This innovation was well received by those who attended but we were conscious of those members and delegates who could not attend a meeting in that format. We also had a series of free Zoom speakers during the Spring to provide information, education and an opportunity to meet to our members.

Subscriptions were received between May and July with membership numbers down by nearly fifteen per cent. As in 2020 we received income from the sale of quizzes and bulbs but it was not possible to generate other fundraising income due to Government restrictions, until the final months of the year when we tentatively resumed fundraising activities with outdoor events including walks and garden visits. Support to WIs through our Adviser team continued to be very important though possible only by telephone or on-line. Many WIs were not able to meet at all and some were suspended.

Once again, Board and Committee members contributed many hours of voluntary work to support the WIs and our members and our thanks go to them. Committee meetings continued to be held mainly online and our thanks go particularly to our Federation Secretary who has worked hard throughout the period to support these meetings and to keep basic services open to WIs.

We have kept in touch with members through County News, which is now online, through our website and our Facebook page. We have shared the many stories from the WIs of support for their members and the first steps towards meeting again in person.

The Trustees are responsible for the upkeep of our headquarters, WI House. External painting, roof repairs and other essential maintenance work have been carried out. A Covid risk assessment has been carried out and is regularly reviewed and updated as the House begins to re-open.

Financial review

All money received will be used to meet the charitable aims of the organisation, bearing in mind the trustees' responsibility to maintain the financial stability of the organisation and safeguard the assets. We aim to maintain a sufficient level of reserves to ensure continuity of LRFWI's activities.

Our main sources of funding are membership subscriptions and fundraising.

The accounts show an overall increase in funds for the year of £8,154 before investment gains. Total movement of funds including investment gains show an increase of £12,872.

Plans for future periods

After a considerable reduction in numbers of members and WIs, we will continue to promote the WI and the benefits of membership, and support our WIs as they return to face to face meetings and deal with the continuing restrictions. We will tailor Federation events to the needs of our members, with a preference for smaller groups and outdoor activities where possible.

Leicestershire and Rutland Federation of Women's Institutes

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

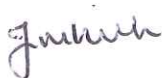
Year ended 31 August 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 January 2022 and signed on behalf of the board of trustees by:

Mrs J Kirk
Trustee



Mrs L Martin
Charity Secretary



Leicestershire and Rutland Federation of Women's Institutes

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Leicestershire and Rutland Federation of Women's Institutes

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of Leicestershire and Rutland Federation of Women's Institutes ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A W Stant FCA
Independent Examiner

Rawdon House
Rawdon Terrace
Ashby de la Zouch
Leicestershire
LE65 2GN

28 January 2022

Leicestershire and Rutland Federation of Women's Institutes

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	51,652	—	51,652	49,738
Charitable activities	6	6,047	—	6,047	56,224
Other trading activities	7	2,848	—	2,848	11,199
Investment income	8	749	—	749	1,306
Other income	9	4,246	—	4,246	292
Total income		<u>65,542</u>	<u>—</u>	<u>65,542</u>	<u>118,759</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	1,798	—	1,798	6,791
Expenditure on charitable activities	11	55,590	—	55,590	106,527
Total expenditure		<u>57,388</u>	<u>—</u>	<u>57,388</u>	<u>113,318</u>
Net income		<u>8,154</u>	<u>—</u>	<u>8,154</u>	<u>5,441</u>
Other recognised gains and losses					
Other gains/(losses) user defined 1		11,693	—	11,693	2,049
Net movement in funds		19,847	—	19,847	7,490
Reconciliation of funds					
Total funds brought forward		254,198	12,153	266,351	258,861
Total funds carried forward		<u>274,045</u>	<u>12,153</u>	<u>286,198</u>	<u>266,351</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Leicestershire and Rutland Federation of Women's Institutes

Company Limited by Guarantee

Statement of Financial Position

31 August 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible fixed assets	16		10,573		12,151
Investments	17		134,429		121,557
			<u>145,002</u>		<u>133,708</u>
Current assets					
Stocks		698		1,211	
Debtors	18	1,397		7,255	
Cash at bank and in hand		<u>152,517</u>		<u>138,256</u>	
		154,612		146,722	
Creditors: amounts falling due within one year	19	<u>13,416</u>		<u>14,079</u>	
Net current assets			141,196		132,643
Total assets less current liabilities			<u>286,198</u>		<u>266,351</u>
Net assets			<u>286,198</u>		<u>266,351</u>
Funds of the charity					
Restricted funds			12,153		12,153
Unrestricted funds			<u>274,045</u>		<u>254,198</u>
Total charity funds	22		<u>286,198</u>		<u>266,351</u>

For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 17 form part of these financial statements.

Leicestershire and Rutland Federation of Women's Institutes

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2021

These financial statements were approved by the board of trustees and authorised for issue on 28 January 2022, and are signed on behalf of the board by:

Mrs J Kirk
Trustee



Mrs L Martin
Trustee



Leicestershire and Rutland Federation of Women's Institutes

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is W I House, 135 Loughborough Road, Leicester, LE4 5LQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Leicestershire and Rutland Federation of Women's Institutes

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% straight line
Equipment	-	25% straight line

Leicestershire and Rutland Federation of Women's Institutes

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Leicestershire and Rutland Federation of Women's Institutes

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

4. Limited by guarantee

The Federation is a company limited by guarantee and not having a share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	3,625	3,625	1,341	1,341
Grants				
Government grant income	9,308	9,308	5,051	5,051
Subscriptions				
Membership Fees	38,719	38,719	43,346	43,346
	<u>51,652</u>	<u>51,652</u>	<u>49,738</u>	<u>49,738</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
County Activities	4,047	4,047	40,924	40,924
Committee Activities	2,000	2,000	15,300	15,300
	<u>6,047</u>	<u>6,047</u>	<u>56,224</u>	<u>56,224</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Shop income	2,035	2,035	2,601	2,601
Newsletter income	813	813	8,598	8,598
	<u>2,848</u>	<u>2,848</u>	<u>11,199</u>	<u>11,199</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from cash held in a UK investment portfolio	749	749	1,306	1,306

Leicestershire and Rutland Federation of Women's Institutes

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

9. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Other income	<u>4,246</u>	<u>4,246</u>	<u>292</u>	<u>292</u>

10. Costs of other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Costs of other trading activities - Shop costs	1,798	1,798	2,709	2,709
Newsletter costs	<u>—</u>	<u>—</u>	<u>4,082</u>	<u>4,082</u>
	<u>1,798</u>	<u>1,798</u>	<u>6,791</u>	<u>6,791</u>

11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
County Activities	4,549	4,549	35,801	35,801
Committee Activities	555	555	14,101	14,101
Support costs	<u>50,486</u>	<u>50,486</u>	<u>56,625</u>	<u>56,625</u>
	<u>55,590</u>	<u>55,590</u>	<u>106,527</u>	<u>106,527</u>

12. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>1,578</u>	<u>1,996</u>

13. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,520</u>	<u>2,520</u>

Leicestershire and Rutland Federation of Women's Institutes

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 August 2021

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	24,658	31,327
Employer contributions to pension plans	261	316
	<u>24,919</u>	<u>31,643</u>

The average head count of employees during the year was Nil (2020: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 September 2020 and 31 August 2021	<u>9,989</u>	<u>22,690</u>	<u>12,947</u>	<u>45,626</u>
Depreciation				
At 1 September 2020	—	21,697	11,778	33,475
Charge for the year	—	993	585	1,578
At 31 August 2021	<u>—</u>	<u>22,690</u>	<u>12,363</u>	<u>35,053</u>
Carrying amount				
At 31 August 2021	<u>9,989</u>	<u>—</u>	<u>584</u>	<u>10,573</u>
At 31 August 2020	<u>9,989</u>	<u>993</u>	<u>1,169</u>	<u>12,151</u>

Leicestershire and Rutland Federation of Women's Institutes

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

17. Investments

	Cash or cash equivalents £	Other investments £	Total £
Cost or valuation			
At 1 September 2020	34,558	86,999	121,557
Additions	257	922	1,179
Fair value movements	—	11,693	11,693
At 31 August 2021	<u>34,815</u>	<u>99,614</u>	<u>134,429</u>
Carrying amount			
At 31 August 2021	<u>34,815</u>	<u>99,614</u>	<u>134,429</u>
At 31 August 2020	<u>34,558</u>	<u>86,999</u>	<u>121,557</u>

All investments shown above are held at valuation.

18. Debtors

	2021 £	2020 £
Trade debtors	118	2,050
Prepayments and accrued income	1,079	1,649
Other debtors	200	3,556
	<u>1,397</u>	<u>7,255</u>

19. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	254	1,087
Accruals and deferred income	2,520	2,520
Social security and other taxes	219	119
Other creditors	10,423	10,353
	<u>13,416</u>	<u>14,079</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £261 (2020: £316).

Leicestershire and Rutland Federation of Women's Institutes

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>9,308</u>	<u>5,051</u>

22. Analysis of charitable funds

Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	Gains and losses £	At 31 August 2021 £
General funds	222,035	65,542	(55,810)	11,693	243,460
Emergency Maintenance Fund	15,000	—	—	—	15,000
Stairlift Fund	993	—	(993)	—	—
Kitchen upgrade	5,000	—	—	—	5,000
Communications	1,170	—	(585)	—	585
Membership Development	10,000	—	—	—	10,000
	<u>254,198</u>	<u>65,542</u>	<u>(57,388)</u>	<u>11,693</u>	<u>274,045</u>

	At 1 September 2019 £	Income £	Expenditure £	Gains and losses £	At 31 August 2020 £
General funds	212,965	118,759	(111,738)	2,049	222,035
Emergency Maintenance Fund	15,000	—	—	—	15,000
Stairlift Fund	1,987	—	(994)	—	993
Kitchen upgrade	5,000	—	—	—	5,000
Communications	1,756	—	(586)	—	1,170
Membership Development	10,000	—	—	—	10,000
	<u>246,708</u>	<u>118,759</u>	<u>(113,318)</u>	<u>2,049</u>	<u>254,198</u>

Leicestershire and Rutland Federation of Women's Institutes

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2020 £	Income £	Expenditure £	Gains and losses £	At 31 August 2021 £
Headquarters Building Fund	9,989	—	—	—	9,989
Education and Travel Fund	2,164	—	—	—	2,164
	<u>12,153</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>12,153</u>

	At 1 September 2019 £	Income £	Expenditure £	Gains and losses £	At 31 August 2020 £
Headquarters Building Fund	9,989	—	—	—	9,989
Education and Travel Fund	2,164	—	—	—	2,164
	<u>12,153</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>12,153</u>

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Intangible assets	—	2,164	2,164
Tangible fixed assets	584	9,989	10,573
Investments	134,429	—	134,429
Current assets	139,032	—	139,032
Net assets	<u>274,045</u>	<u>12,153</u>	<u>286,198</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Intangible assets	—	2,164	2,164
Tangible fixed assets	2,162	9,989	12,151
Investments	121,577	—	121,577
Current assets	130,459	—	130,459
Net assets	<u>254,198</u>	<u>12,153</u>	<u>266,351</u>