

COMPANY REGISTRATION NUMBER: 02769771  
CHARITY REGISTRATION NUMBER: 1016766

**Leicestershire and Rutland Federation of Women's  
Institutes**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 August 2020**

**JOHNSON MURKETT & HURST**

Chartered Accountants

Rawdon House

Rawdon Terrace

Ashby de la Zouch

Leicestershire

LE65 2GN

# **Leicestershire and Rutland Federation of Women's Institutes**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 August 2020**

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# Leicestershire and Rutland Federation of Women's Institutes

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

**Year ended 31 August 2020**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

#### Reference and administrative details

<b>Registered charity name</b>	Leicestershire and Rutland Federation of Women's Institutes
<b>Charity registration number</b>	1016766
<b>Company registration number</b>	02769771
<b>Principal office and registered office</b>	W I House 135 Loughborough Road Leicester LE4 5LQ

#### The trustees

Mrs J Judd  
Mrs G Wignall  
Mrs S Woollard  
Mrs J Kirk  
Mrs R Caves  
Mrs L Martin  
Mrs M Geary  
Mrs C Robertson Smith  
Mrs H Roythorne-Finch  
Mrs G Wooliscroft  
Mrs M Hobbs  
Mrs A Allison

**Company secretary** Mrs L Martin

**Independent examiner** Mr A W Stant FCA  
Rawdon House  
Rawdon Terrace  
Ashby de la Zouch  
Leicestershire  
LE65 2GN

# Leicestershire and Rutland Federation of Women's Institutes

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

#### Structure, governance and management

The Leicestershire & Rutland Federation of WIs (LRFWI) represents the WI movement in Leicestershire and Rutland. We have 141 WIs with almost 4,500 members. The LRFWI acts as a conduit between the National Federation and the local WIs.

The Board of Trustees has up to 15 members who are elected every two years by the membership. The elected Trustees may co-opt additional members up to one third of their number. In-house training is offered by the NFWI and is taken up on a regular basis, including this year a full day team building event for the Trustees and Committee members together. Subcommittees are appointed by the Board and run events and courses for the members. Each WI sends a delegate to the LRFWI Annual Meeting. The office staff carry out the day to day office work, following decisions made by the Board.

The LRFWI's constitution is set out in its Articles of Association.

#### Risk Management

The Trustees actively review the risks which LRFWI faces on a regular basis and ensure that controls are in place to provide assurance against fraud and error. The Trustees believe that sufficient and appropriate plans are in place to mitigate against risks so far identified. These plans and procedures are reviewed regularly and systematically and upgraded or amended in the light of current circumstances.

#### Objectives and activities

The main purposes of the Women's Institute organisation are:

1. To advance the education of women and girls for the public benefit in all areas, including:
  - political and social issues - on a local, national and international scale
  - cultural subjects - such as music and drama
  - interest areas - including agriculture, crafts, home economics, science and health
2. To promote sustainable development which meets the needs of future generations without compromising those of the present by:
  - educating people in the conservation of the environment and the responsible use of natural resources
  - promoting sustainable growth economic growth
3. To advance public health
4. To advance public citizenship by promoting civic responsibility and volunteering

We want the WI to be an organisation of choice, inspiring and enriching the lives of women who wish to play an active role in their communities, widen their horizons and learn new skills. We want every woman in Leicestershire and Rutland to have the opportunity to join the WI and to put into practice the ideals for which we stand.

The Trustees confirm that they have referred to the guidance contained in the Charity's Commission general guidance on public benefit in determining the activities undertaken by the Charity.



# Leicestershire and Rutland Federation of Women's Institutes

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

**Year ended 31 August 2020**

#### **Achievements and performance**

The first half of this accounts year was a period of stability for the Federation, with a range of fundraising events in the Autumn organised by the Committees and well supported by the members, followed by the Warners holiday in January.

The impact of the Covid 19 pandemic was felt in March when our Annual Meeting was cancelled two days before it was due to take place, and a full programme of events through the Spring and Summer was subsequently cancelled, with all ticket money refunded. WI House was closed and all staff except the Federation Secretary were furloughed. Subscriptions were received in the period from April to June with membership numbers holding up very well. We received income from the sale of quizzes and bulbs but it was not possible to generate other fundraising income due to Government restrictions. We received support from the Job Retention Scheme to pay staff salaries.

Support to WIs through our Adviser team became vitally important though possible only by telephone or on-line and many WIs struggled to stay in touch with their members.

Once again, Board and Committee members contributed many hours of voluntary work to enable these events to take place in the first half of the year and our thanks go to them. During the period of lockdown Committee meetings were held online and our thanks go particularly to our Federation Secretary who has worked hard throughout the period to support these meetings and to keep basic services open to WIs.

We have kept in touch with members through County News, which is now online, through our website and our Facebook page. We have shared the many stories from the WIs of support for the NHS through making scrubs, collecting toiletries for NHS staff and many other activities.

The Trustees are responsible for the upkeep of our headquarters, WI House, and whilst no major upgrades were necessary or feasible this year, essential maintenance has been carried out.

#### **Financial review**

All money received will be used to meet the charitable aims of the organisation, bearing in mind the trustees' responsibility to maintain the financial stability of the organisation and safeguard the assets. We aim to maintain a sufficient level of reserves to ensure continuity of LRFWI's activities.

Our main sources of funding are membership subscriptions and fundraising.

The accounts show an overall increase in funds for the year of £5,441 before investment gains. Total movement of funds including investment gains show an increase of £7,490.

The Trustees are responsible for the upkeep of our headquarters, WI House, and whilst no major upgrades were necessary this year, the normal programmes of maintenance has been carried out.

#### **Plans for future periods**

We will continue to promote the WI and the benefits of membership, and support our WIs through the uncertain future due to continued restrictions on meetings. We expect a major impact on membership numbers and will work with the WIs to retain members and find officers. As restrictions are reduced we will tailor our programme to meet the needs of our members in a changed environment, using online and face to face meetings to provide opportunities for our members to meet together, make new friends and have fun.

**Leicestershire and Rutland Federation of Women's Institutes**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2020**

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31 March 2021 and signed on behalf of the board of trustees by:

Mrs J Kirk  
Trustee



Mrs L Martin  
Charity Secretary



**Leicestershire and Rutland Federation of Women's Institutes****Company Limited by Guarantee****Independent Examiner's Report to the Trustees of Leicestershire and Rutland  
Federation of Women's Institutes****Year ended 31 August 2020**

I report to the trustees on my examination of the financial statements of Leicestershire and Rutland Federation of Women's Institutes ('the charity') for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A W Stant FCA  
Independent Examiner

Rawdon House  
Rawdon Terrace  
Ashby de la Zouch  
Leicestershire  
LE65 2GN

31 March 2021



# Leicestershire and Rutland Federation of Women's Institutes

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	49,738	—	49,738	47,968
Charitable activities	6	56,224	—	56,224	102,643
Other trading activities	7	11,199	—	11,199	13,658
Investment income	8	1,306	—	1,306	1,159
Other income	9	292	—	292	92
<b>Total income</b>		<u>118,759</u>	<u>—</u>	<u>118,759</u>	<u>165,520</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	10	6,791	—	6,791	11,010
Expenditure on charitable activities	11	106,527	—	106,527	136,625
<b>Total expenditure</b>		<u>113,318</u>	<u>—</u>	<u>113,318</u>	<u>147,635</u>
<b>Net income</b>		<u>5,441</u>	<u>—</u>	<u>5,441</u>	<u>17,885</u>
<b>Other recognised gains and losses</b>					
Other gains/(losses)		2,049	—	2,049	5,849
<b>Net movement in funds</b>		<u>7,490</u>	<u>—</u>	<u>7,490</u>	<u>23,734</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		246,708	12,153	258,861	235,127
<b>Total funds carried forward</b>		<u>254,198</u>	<u>12,153</u>	<u>266,351</u>	<u>258,861</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.



# Leicestershire and Rutland Federation of Women's Institutes

## Company Limited by Guarantee

### Statement of Financial Position

31 August 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	16	12,151	14,147
Investments	17	121,557	118,577
		<u>133,708</u>	<u>132,724</u>
<b>Current assets</b>			
Stocks		1,211	3,116
Debtors	18	7,255	13,524
Cash at bank and in hand		138,256	140,843
		<u>146,722</u>	<u>157,483</u>
<b>Creditors: amounts falling due within one year</b>	19	<u>14,079</u>	<u>31,346</u>
<b>Net current assets</b>		132,643	126,137
<b>Total assets less current liabilities</b>		<u>266,351</u>	<u>258,861</u>
<b>Net assets</b>		<u>266,351</u>	<u>258,861</u>
<b>Funds of the charity</b>			
Restricted funds		12,153	12,153
Unrestricted funds		254,198	246,708
<b>Total charity funds</b>	22	<u>266,351</u>	<u>258,861</u>

For the year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 9 to 17 form part of these financial statements.

**Leicestershire and Rutland Federation of Women's Institutes**

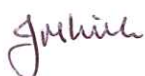
**Company Limited by Guarantee**

**Statement of Financial Position** *(continued)*

**31 August 2020**

These financial statements were approved by the board of trustees and authorised for issue on 31 March 2021, and are signed on behalf of the board by:

Mrs J Kirk  
Trustee



Mrs L Martin  
Trustee



# Leicestershire and Rutland Federation of Women's Institutes

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 August 2020

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is W I House, 135 Loughborough Road, Leicester, LE4 5LQ.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Leicestershire and Rutland Federation of Women's Institutes

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

**Year ended 31 August 2020**

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% straight line
Equipment	- 25% straight line



**Leicestershire and Rutland Federation of Women's Institutes****Company Limited by Guarantee****Notes to the Financial Statements *(continued)*****Year ended 31 August 2020****3. Accounting policies *(continued)*****Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# Leicestershire and Rutland Federation of Women's Institutes

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

#### 4. Limited by guarantee

The Federation is a company limited by guarantee and not having a share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
<b>Donations</b>				
Donations	1,341	1,341	2,315	2,315
<b>Grants</b>				
Government grant income	5,051	5,051	—	—
<b>Subscriptions</b>				
Membership Fees	43,346	43,346	45,653	45,653
	<u>49,738</u>	<u>49,738</u>	<u>47,968</u>	<u>47,968</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
County Activities	40,924	40,924	78,742	78,742
Committee Activities	15,300	15,300	23,901	23,901
	<u>56,224</u>	<u>56,224</u>	<u>102,643</u>	<u>102,643</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Shop income	2,601	2,601	4,512	4,512
Newsletter income	8,598	8,598	9,146	9,146
	<u>11,199</u>	<u>11,199</u>	<u>13,658</u>	<u>13,658</u>

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Income from cash held in a UK investment portfolio	1,306	1,306	1,159	1,159

# Leicestershire and Rutland Federation of Women's Institutes

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

#### 9. Other income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Other income	292	292	92	92

#### 10. Costs of other trading activities

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Costs of other trading activities - Shop costs	2,709	2,709	3,531	3,531
Newsletter costs	4,082	4,082	7,479	7,479
	<u>6,791</u>	<u>6,791</u>	<u>11,010</u>	<u>11,010</u>

#### 11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
County Activities	35,801	35,801	66,215	66,215
Committee Activities	14,101	14,101	16,459	16,459
Support costs	56,625	56,625	53,951	53,951
	<u>106,527</u>	<u>106,527</u>	<u>136,625</u>	<u>136,625</u>

#### 12. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>1,996</u>	<u>2,261</u>

#### 13. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,520</u>	<u>2,520</u>

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	31,327	31,647
Employer contributions to pension plans	316	229
	<u>31,643</u>	<u>31,876</u>

# Leicestershire and Rutland Federation of Women's Institutes

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

#### Year ended 31 August 2020

#### 14. Staff costs (continued)

The average head count of employees during the year was Nil (2019: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

#### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 September 2019 and 31 August 2020	<u>9,989</u>	<u>22,690</u>	<u>12,947</u>	<u>45,626</u>
<b>Depreciation</b>				
At 1 September 2019	—	20,703	10,776	31,479
Charge for the year	—	994	1,002	1,996
At 31 August 2020	<u>—</u>	<u>21,697</u>	<u>11,778</u>	<u>33,475</u>
<b>Carrying amount</b>				
At 31 August 2020	<u>9,989</u>	<u>993</u>	<u>1,169</u>	<u>12,151</u>
At 31 August 2019	<u>9,989</u>	<u>1,987</u>	<u>2,171</u>	<u>14,147</u>

#### 17. Investments

	Cash or cash equivalents £	Other investments £	Total £
<b>Cost or valuation</b>			
At 1 September 2019	34,262	84,315	118,577
Additions	296	635	931
Fair value movements	—	2,049	2,049
At 31 August 2020	<u>34,558</u>	<u>86,999</u>	<u>121,557</u>
<b>Carrying amount</b>			
At 31 August 2020	<u>34,558</u>	<u>86,999</u>	<u>121,557</u>
At 31 August 2019	<u>34,262</u>	<u>84,315</u>	<u>118,577</u>

All investments shown above are held at valuation.



# Leicestershire and Rutland Federation of Women's Institutes

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2020

#### 18. Debtors

	2020	2019
	£	£
Trade debtors	2,050	7,143
Prepayments and accrued income	1,649	1,911
Other debtors	3,556	4,470
	<u>7,255</u>	<u>13,524</u>

#### 19. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	1,087	5,187
Accruals and deferred income	2,520	2,520
Social security and other taxes	119	416
Other creditors	10,353	23,223
	<u>14,079</u>	<u>31,346</u>

#### 20. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £316 (2019: £229).

#### 21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2020	2019
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>5,051</u>	<u>—</u>

# Leicestershire and Rutland Federation of Women's Institutes

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2020

#### 22. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 August 20 20 £
Headquarters Building Fund	9,989	—	—	—	—	9,989
Education and Travel Fund	2,164	—	—	—	—	2,164
	<u>12,153</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>12,153</u>

	At 1 September 2018 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 August 20 19 £
Headquarters Building Fund	9,989	—	—	—	—	9,989
Education and Travel Fund	2,164	—	—	—	—	2,164
	<u>12,153</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>12,153</u>

#### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Intangible assets	—	2,164	2,164
Tangible fixed assets	2,162	9,989	12,151
Investments	121,577	—	121,577
Current assets	130,459	—	130,459
<b>Net assets</b>	<u>254,198</u>	<u>12,153</u>	<u>266,351</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Intangible assets	—	2,164	2,164
Tangible fixed assets	4,158	9,989	14,147
Investments	118,577	—	118,577
Current assets	123,973	—	123,973
<b>Net assets</b>	<u>246,708</u>	<u>12,153</u>	<u>258,861</u>